

5 January 2022

Derwent London plc ("Derwent London" / "the Group")

Derwent London announces successful applications for its 2021 autumn Community Fund

Derwent London is pleased to announce the successful applicants for its Community Fund autumn 2021 round from local community groups and residents in Tech Belt*.





Literacy Pirates - Young authors' book project

The Spitz Charitable Trust – music & deep healing 2020

For the autumn 2021 Tech Belt allocation, over £25,000 is being awarded to the following projects: Global Generation – Nature Explorers After School Club
Rich Mix Cultural – Pic N Mix: Rich Mix Schools Film Education Programme
YMCA London City and North – Young People's Streets Arts
National Youth Theatre of Great Britain – Skills for life through inclusive drama
Let Me Know – Healthy Relationships and Abuse Prevention programme
Head Held High – High Society: Online Zoom club for the elderly to reduce isolation.

The projects chosen were from a broad range of applications received. A community panel was convened with input from officers from the local authorities and staff from Derwent London including its Diversity & Inclusion Committee, to contribute to the decision-making process. There was an impressive range of applications and the successful entries have been selected on the basis that they will offer positive benefits, from social and wellbeing to cultural and the arts.

John Davies, Head of Sustainability at Derwent London, commented:

"It's been another challenging year for charitable and community groups, and we are glad organisations and projects have managed to continue. The projects will provide for a mix of initiatives to support local communities around our neighbourhoods and we wish them success for the roll-out."

*The Tech Belt is defined here as the area extending from King's Cross to Whitechapel, largely covering EC1 & E1

For further information, please contact:

Derwent London John Davies, Head of Sustainability
Tel: 020 7659 3000 Helen Joscelyne, Sustainability Manager

Brunswick Group Nina Coad
Tel: 020 7404 5959 Zamzam Osman

Notes to editors

Derwent London plc

Derwent London plc owns 81 buildings in a commercial real estate portfolio predominantly in central London valued at £5.4 billion as at 30 June 2021, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, Derwent London has committed to becoming a net zero carbon business by 2030, publishing its pathway to achieving this goal in July 2020. In 2019 the Group became the first UK REIT to sign a Revolving Credit Facility with a 'green' tranche. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of only a few property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark schemes in our 5.4 million sq ft portfolio include 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In October 2021 Derwent London won EG's UK Company of the Year award and in January 2021 came top of the Property Sector and 10th position overall in Management Today's Britain's Most Admired Companies awards 2020. In 2020 the Group won several awards for Brunel Building with the most prominent being the BCO Best Commercial Workplace award. In 2019 the Group won EG Offices Company of the Year, the CoStar West End Deal of the Year for Brunel Building and Westminster Business Council's Best Achievement in Sustainability award. In 2013 the Company launched a voluntary Community Fund and has to date supported well over 100 community projects in the West End and the Tech Belt.

The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon.

Background to the Derwent London Community Fund in Fitzrovia

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community is a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for disadvantaged/isolated groups. Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multiuse games area, music workshops for people with mental health problems, art project for homeless people and lunch club for the elderly.

In 2016, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and in the Tech Belt, to be spread over three years and a further £300,000 commitment was made to continue the Fund from January 2019 for three years, with the Fitzrovia scope being widened to include the West End.

Community Fund in the Tech Belt

The Tech Belt Community Fund launched in 2016 and runs twice a year (summer and winter) offering c.£25,000 each time. The context, background and issues around the considerably larger Tech Belt area are somewhat different and more diverse than Fitzrovia and so the scope has been extended to support:

- young people, training & upskilling, increasing employment/apprenticeship opportunities for disadvantaged people in the area and in particular for access into tech/start-up businesses
- health & well-being activities for all generations
- worthwhile community events, music, culture & arts
- small improvements to public space

Registered charities can apply for £5,000 maximum; non-registered groups, businesses and individuals can apply for £2,000 maximum. Applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit:

<u>www.derwentlondon.com/news/article/community-fund</u> or contact Derwent London, Tel: 020 7659 3000 or email <u>community@derwentlondon.com</u>