DERWENT LONDON COMMUNITY FUND

Press release 9 February 2021

Derwent London launches 8th year of Community Fund with £100,000 available for 2021

Derwent London plc ("Derwent London" / "the Group") is pleased to announce its Community Fund 2021 – covering Fitzrovia & West End and the Tech Belt*. This forms part of the Group's ongoing sustainability programme and commitment to nurturing community engagement.



Coney – We are shadows storytelling 2019

The Spitz Charitable Trust – music & deep healing 2020

Derwent London continues to develop this programme to enable the delivery of worthwhile projects. Support from its Community Fund is in addition to the Group's required community contributions from planning agreements. The Group has now awarded a total of over £750,000 to date to the Community Fund since it was launched in 2013. Most projects funded are either completed or under way and are providing much needed improvements, community facilities and new opportunities.

Derwent London invites local community groups, residents and local business owners to apply for funding for community projects. For 2021, funds will be available as follows:

• Fitzrovia & West End - £50,000

• Tech Belt – £25,000 for spring 2021 (with a further £25,000 available in autumn 2021)

Deadline for receipt of spring 2021 applications: 26 March 2021.

As in previous years, applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit <u>www.derwentlondon.com/community-fund</u> or contact the Communities team at Derwent London - Tel. 020 7659 3000 or email <u>community@derwentlondon.com</u>

John Davies, Head of Sustainability at Derwent London, commented:

"We are very pleased to continue our fund, now in its 8th year and we look forward to supporting a range of local projects. Since 2013, we have supported well over 100 projects in Fitzrovia & West End and the Tech Belt. Many local people are benefitting from the positive outcomes which the projects offer, and over the last year during the Covid pandemic, the needs have become especially more important."

*The Tech Belt is defined as the area extending from King's Cross to Whitechapel, largely covering EC1 and E1.

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For further information, please contact:

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Notes to editors

Derwent London

Derwent London plc owns 83 buildings in a commercial real estate portfolio predominantly in central London valued at £5.4 billion (including joint ventures) as at 30 June 2020, making it the largest London-focused real estate investment trust (REIT). Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design. Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, Derwent London has committed to becoming a net zero carbon business by 2030, publishing its pathway to achieving this goal in July 2020. In 2019 the Group became the first UK REIT to sign a Revolving Credit Facility with a "green' tranche. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of only a few property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark schemes in our 5.6 million sq ft portfolio include 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2020 the Group has won several awards for Brunel Building with the most prominent being the BCO Best Commercial Workplace award. In 2019 the Group won EG Offices Company of the Year, the CoStar West End Deal of the Year for Brunel Building, Westminster Business Council's Best Achievement in Sustainability award and topped the real estate sector and was placed ninth overall in the Management Today 2019 awards for 'Britain's Most Admired Companies'. In 2013 the Company launched a voluntary Community Fund and has to date supported over 110 community projects in the West End and the Tech Belt.

For further information see www.derwentlondon.com or follow us @derwentlondon

Background to the Derwent London Community Fund

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community is a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for disadvantaged/isolated groups. Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health problems, art project for homeless people and lunch club for the elderly.

In 2016, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and in the Tech Belt, to be spread over three years and a further £300,000 commitment was made to continue the Fund from January 2019 for three years, with the Fitzrovia scope being widened to include the West End.

For a list of past recipients of the Derwent London Community Fund, please visit our website: <u>www.derwentlondon.com/community-fund</u>

Community Fund in Fitzrovia & West End

The Fitzrovia & West End fund runs once a year and registered charities can apply for £10,000 maximum; non-registered groups, businesses and individuals can apply for £2,000 maximum.

Community Fund in Tech Belt

The Tech Belt Community Fund runs twice a year (spring and autumn) offering c.£25,000 each time. The context, background and issues around the considerably larger Tech Belt area are somewhat different and more diverse than Fitzrovia and so the scope has been extended to support: young people, training & upskilling, increasing employment/apprenticeship opportunities for disadvantaged people in the area and in particular for access into tech/startup businesses; health & well-being activities for all generations; worthwhile community events, music, culture & arts; small improvements to public space. Registered charities can apply for £5,000 maximum; non-registered groups, businesses and individuals can apply for £2,000 maximum.

Applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit: <u>www.derwentlondon.com/news/article/community-fund</u> or contact Derwent London, Tel: 020 7659 3000 or email <u>community@derwentlondon.com</u>