

17 December 2020

**Derwent London plc (“Derwent London” / “the Group”)
DERWENT LONDON APPOINTS EMILY PRIDEAUX TO THE BOARD**

Derwent London plc is pleased to announce the appointment of Emily Prideaux to the Board as an Executive Director with effect from 1 March 2021.



Emily joined the Group in 2010 from CB Richard Ellis North America where she was Director of Investment Management. Since joining Derwent London, Emily has played an important role in leading the leasing team, advising on and implementing leasing strategies across the portfolio. Emily became Head of Leasing in 2017 and since then the Group has let over 1.7 million sq ft of space for a rent c.£107m. Recently she led the successful letting campaigns at The White Chapel Building E1, Brunel Building W2 and Soho Place W1. Emily is an Executive Committee member and has been Director of Leasing since January 2020.

Paul Williams, Chief Executive of Derwent London, commented:

“We are delighted to welcome Emily to the Board. As well as continuing to oversee leasing transactions, Emily’s role will involve building on our excellent customer service and relations, leading our digital strategy, whilst continuing to ensure that our future developments provide best in class workspace for the next generation of businesses.”

For further information, please contact:

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Paul Williams, Chief Executive
Emily Prideaux, Director of Leasing
Quentin Freeman, Head of Investor Relations

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Nina Coad
Emily Trapnell

Notes to editors

Derwent London plc

Derwent London plc owns 83 buildings in a commercial real estate portfolio predominantly in central London valued at £5.4 billion (including joint ventures) as at 30 June 2020, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, in October 2019, Derwent London became the first UK REIT to sign a Green Revolving Credit Facility. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of only a few property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark schemes in our 5.6 million sq ft portfolio include 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2020 the Group has won several awards for Brunel Building with the most prominent being the BCO Best Commercial Workplace award. In 2019 the Group won EG Offices Company of the Year, the CoStar West End Deal of the Year for Brunel Building, Westminster Business Council's Best Achievement in Sustainability award and topped the real estate sector and was placed ninth overall in the Management Today 2019 awards for 'Britain's Most Admired Companies'. In 2013 the Company launched a voluntary Community Fund and has to date supported over 100 community projects in the West End and the Tech Belt.

The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see www.derwentlondon.com or follow us on Twitter at [@derwentlondon](https://twitter.com/derwentlondon)

Forward-looking statements

This document contains certain forward-looking statements about the future outlook of Derwent London. By their nature, any statements about future outlook involve risk and uncertainty because they relate to events and depend on circumstances that may or may not occur in the future. Actual results, performance or outcomes may differ materially from any results, performance or outcomes expressed or implied by such forward-looking statements.

No representation or warranty is given in relation to any forward-looking statements made by Derwent London, including as to their completeness or accuracy. Derwent London does not undertake to update any forward-looking statements whether as a result of new information, future events or otherwise. Nothing in this announcement should be construed as a profit forecast.