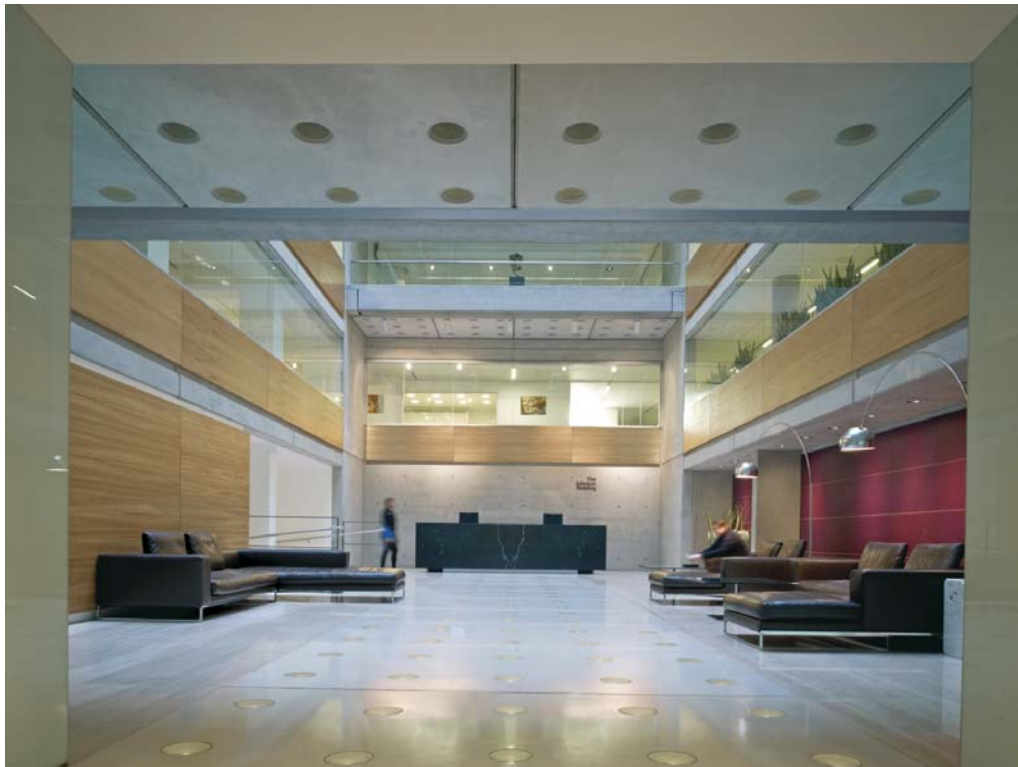


17 November 2011

Derwent London plc (“Derwent London” / “the Group”)

**LASTMINUTE.COM SIGN FOR SPACE AT
JOHNSON BUILDING, LONDON EC1**

Derwent London is pleased to announce that Last Minute Network Limited (“Lastminute.com”) has taken 22,300 sq ft (2,070m²) of office space at the Johnson Building, 77 Hatton Garden, London EC1. The tenant will occupy the entire third floor of the property and will pay a rent of £42.50 per sq ft (£455 per m²), the highest level achieved in the building, amounting to £0.95 million per annum. The previous tenant paid a surrender premium to vacate the floor which was then simultaneously let to Lastminute.com at a higher rent on a 10-year lease with a tenant break and rent review in the fifth year.



John Burns, Chief Executive Officer at Derwent London, commented:

“The redevelopment of the Johnson Building was completed in 2006 and is one of Derwent London’s flagship schemes. We are delighted to welcome Lastminute.com to this high quality

Midtown property where they will be joining well known occupiers such as Grey Communications and Thomson Reuters.”

Jones Lang LaSalle acted for Lastminute.com whilst Derwent London was unrepresented.

-ends-

For further information please contact:

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Notes to editors

Derwent London plc

Derwent London plc is the largest central London focused REIT with an investment portfolio of £2.6bn as at 30 June 2011. The Group is one of London’s most innovative office specialist property regenerators and investors and is well known for its design-led philosophy and creative management approach to development.

Derwent London’s core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment, regeneration and redevelopment. The Group owns and manages an investment portfolio of 5.4 million sq ft (505,000m²), as at 30 June 2011, of which 96% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include Angel Building EC1, Arup Phases II & III W1, Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

Derwent London came first in the property sector in the 2010 awards for ‘Britain’s Most Admired Companies’. This year, Angel Building was shortlisted for the RIBA Stirling Prize following its RIBA London 2011 award and has also won accolades from the British Council for Offices and New London Architecture. The recent Maple & Fitzroy development in Fitzrovia W1 also won a 2011 RIBA London and New London Architecture award.