2 February 2017

DERWENT LONDON COMMUNITY FUND

Derwent London launches Community Fund with £100,000 available for 2017

Derwent London plc ("Derwent London" / "the Group") is pleased to announce its Community Fund 2017 – covering Fitzrovia and the Tech Belt*. This forms part of the Group's on-going sustainability programme and commitment to developing community engagement.



St Luke's Old Street International Day of Older People 2016



Fitzrovia Youth in Action resurfaced games area 2016

Derwent London invites local community groups, residents and local business owners to apply for funding for community projects. For 2017, funds will be available as follows:

• Fitzrovia – £50,000;

• Tech Belt – £25,000 for spring 2017, with a further £25,000 available in autumn 2017 Deadline for all applications: 29 March 2017.

As in previous years, applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit www.derwentlondon.com/community-fund or contact the Communities team at Derwent London – Tel. 020 7659 3000 or email community@derwentlondon.com.

Derwent London has worked closely with the local community to develop this programme to enable the delivery of worthwhile projects. Grants from its Community Fund are in addition to the Group's required community contributions from planning agreements. The Group has now committed a total of £550,000 (including administrative costs) into the Community Fund since it was launched in 2013. Most projects funded are either completed or under way and are providing much needed improvements, community facilities and new opportunities.

John Davies, Head of Sustainability at Derwent London, commented:

"We are pleased to launch the 2017 funding round and look forward to supporting a range of local projects. Since 2013, we have now contributed funds to 37 projects in Fitzrovia and the Tech Belt. Many local people are benefiting from the positive outcomes which the projects offer and we look forward to seeing many more."

*The Tech Belt is defined here as the area extending from King's Cross to Whitechapel, largely covering EC1 and E1 postcodes.

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For further information, please contact:

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Notes to editors

Derwent London

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £5.2 billion (including joint ventures) as at 30 June 2016, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our 6.2 million sq ft portfolio include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2016, the Group won the Estates Gazette National Company of the Year and London awards as well as awards from Architects' Journal, British Council for Offices, Civic Trust and RIBA and achieved EPRA Gold for corporate and sustainability reporting. In January 2017, Derwent London achieved 12th out of the world's largest 4,000 companies (and highest in the UK) in Corporate Knight's listing of the world's most sustainable companies.

As part of its wider sustainability programme, in 2013 Derwent London launched a dedicated $\pounds 250,000$ voluntary Community Fund and, in 2016, made a further commitment of $\pounds 300,000$ for the next three years for Fitzrovia and the Tech Belt.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon

Background on the Derwent London Fitzrovia Community Fund

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community as a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on:

- community events
- environmental improvements
- health & well-being activities
- music & culture
- training & upskilling, increasing employment/apprenticeship opportunities for disadvantaged people

Fitzrovia Community Fund

Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health problems, art project for homeless people and lunch club for the elderly.

Tech Belt Community Fund

In 2016, Derwent London extended to fund with a further £300,000 to be shared equally in Fitzrovia and the Tech Belt, to be spread over three years. The Tech Belt Community Fund runs twice a year (summer and winter) offering c.£25,000 each time.

Applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit: <u>www.derwentlondon.com/news/article/community-fund</u> or contact Derwent London, Tel: 020 7659 3000 or email <u>community@derwentlondon.com</u>

Broader community/employment initiatives

Building on its long-term sustainability principles, the Group are evolving wider support opportunities with individuals and organisations in the area. Initiatives include apprenticeships, work placements, mentoring and volunteering opportunities for our staff – notable recent initiatives include:

- Apprenticeship at 20 Farringdon Road EC1 leading to permanent work placement
- Careers workshop at Highbury Grove School N5

Organisations/projects funded so far:

2013 – Fitzrovia:

- Fitzrovia Centre a community garden at the Fitzrovia Centre, pop-up café and gallery
- Fitzrovia Youth in Action resurfacing of The Warren sports pitch and setting up a local football league
- All Souls Primary School running lunch and after-school clubs and parenting classes
- All Souls Clubhouse Wednesday Lunch Club for older people
- Fitzrovia Trust replanting the garden at the Fitzrovia Nursery

2014 – Fitzrovia:

- Fitzrovia Noir an art project portraying streetlife in Fitzrovia
- Fitzrovia Neighbourhood Association Positive Health exercise and massage project for Bangladeshi and elderly women
- Upbeat Music Songs inspired by Dylan Thomas music project for people with mental health issues
- All Souls Clubhouse ClubCare project and providing new kitchen facilities
- All Souls Primary School Learning together through technology children's photography
- Women Like Us From Playground to Payslip: supporting Fitzrovia parents to combine work and family life
- **ARTfitzrovia** Taking the next steps; expanding the community project that provides a safe place for homeless and vulnerably housed people to meet and develop their art

2015 – Fitzrovia:

- Fitzrovia Neighbourhood Association Positive Health exercise and massage project for Bangladeshi and elderly women
- Fitzrovia Youth in Action Community events programme
- Upbeat Music & Mental Health Streets of London music workshop and showcase for people with mental health issues
- All Souls Clubhouse After school football club & Clubkicks
- Fitzrovia Centre Arts programme for young children and older people

2016 – Fitzrovia:

- All Souls Clubhouse Wednesday Lunch Club
- FitzFest Classical music festival and education programme 2016/17
- Fitzrovia Centre Project Feel Well Fitzrovia, exercise programme
- Fitzrovia Trust Playground improvements at the Whitfield Street nursery
- Holcroft Residents Association Greening Carburton Street planting project
- Soup Kitchen Kitchen costs
- Table Tennis Fight Club Community programme

2016 – Tech Belt:

- All Change Arts 'Meaning to Say' creative project for people with mental health problems, including Word Festival event June 2017
- **The Parent House** 'Parent to Parent Outreach' training programme for parent volunteers to encourage use of drop-in services offering mentoring, work placements, crèche
- **Theatre Centre** 'Our Place' community drama programme for young people, with performance at Shoreditch Town Hall
- St Luke's Parochial Trust Three Community Events: Older people celebration October; Christmas Fayre and Lunch
- St Hilda's East, Boundary Women's Project 'ABC' confidence building network events for socially excluded women
- Finsbury & Clerkenwell Volunteers Lunch and Telephone Club befriending and support for older people around Old Street
- Centre 404 EC1 family support and drop-in services
- Quaker Court TMO Intergenerational story and drama project
- St Hilda's East Community Centre Older people's healthy living group
- Inspire/ St Monica's Primary School iDiscover, STEM subjects awareness workshops for primary school children
- Inspire/Central Foundation Boys School Connecting Silicon Hack: coding project for secondary school children
- St Luke's Parochial Trust EC1 collaborative public art project
- Islington Play Association This is real and it's yours! Toffee Park Playground redesign